



Development of Policy Recommendations

for unleashing the potential of crowdfunding for renewable energy

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Our task

Identify key elements of the regulatory and market framework that potentially create (un)favourable conditions for the development of crowdfunding for financing renewable energy projects

Policy streams

Top-down

Capital Market Union

- Decentralised character
- Diversified sources
- Attract retail investors
- Improve access to finance to SME
- **Crowdfunding**

Energy Union

- Decentralised character
- Diversified sources
- Energy user in the centre of the market
- Integrated energy market
- **Renewable energy**

Bottom-up

Main challenges identified from CrowdFundRES and other sources:

- Regulatory issues
- Transparency - trust
- Financing gap
- Volatile regulation

Therefore...

How can these two policy streams (Energy / Market Union) be combined to foster **Crowdfunding for Renewable Energy?**

In other words...

How to tackle the challenges of CF and RES with optimized integrated solutions?

Group discussions

- Groups discussions with moderators
- Handout for written feedback
- Set of questions/statements to be discussed